

## BOARD MEETING

Meeting called to order at 8:12 PM by Ed Tokarski

Present: Scott Shirey, Scott Graham, Kelly Babeon, Gunnar Sorenson, Ed Tokarski, Wendy Montieth, Mark Wordley

General discussion: adding Wendy and Mark as trustees for two year term, budget review, collection of Academy tuition, Academy commitments, summer trip, [redacted donor], Graham's salary, Graham as voting trustee

Motion to add Wendy by Scott Shirey, second Kelly Babeon-no opposition

Motion to add Mark Wordly by Scott Shirey, second ?- no opposition

Confirmed Scott Graham's new position places him as voting member of the Board

Confirmed Scott Graham's salary increase from \$48,000 to \$57,000 with Derby Bonus

Consensus is we have 6 athletes to participate in Academy, possibly 7 with Dasha Romanov

Academy tuition will be invoiced next week as we are in spring training and all families are fully engaged

Given that we have an Academy program the sponsorship from [redacted donor] should be in effect at the full \$50,000

The Academy, and other LSC athletes, would benefit from a summer function or two-this should be explored immediately as it will improve culture and bonding. Same with conditioning program.

Budget was reviewed, amended Academy tuition to \$18,000 as we agree our offering will be worth the cost, this changes line in budget for Academy tuition to \$102,000

Motion to approve budget with second-no opposition

Votes:

Added Mark and Wendy to Board, Approved 2018-19 budget