

Loveland Ski Club

Board of Directors Meeting – Public

August 7, 2023 5:30pm MST

Location: Bloom Healthcare, 10900 W 44th Ave UNIT 200, Wheat Ridge, CO 80033

Zoom: <https://us02web.zoom.us/j/8272152371?pwd=M0NwRFBULzMwQ3lidVZNeGJoRXl4QT09>

Meeting ID: 827 215 2371

Passcode: 631737

Board Members:

Present: Tom Lally, Mark Wordley, David Verdun, Kim Mauthe, Sara Mihan, Cynthia Teno

Absent: Pip Baehler (LSA), Clayton Wire

Others Present: Booka Smith, LSC Program Director; Scott Shirey, LSC CPA, Cat Keve, LSC Administration

Agenda:

1. Call to order, Determination of quorum
2. Approval of prior meeting minutes from June 7, 2023
3. President's Report (5 minutes)
4. Financial Report (10 minutes)
5. Loveland Ski Area Operations update (5 minutes)
6. Program Director update (10 minutes)
7. Old Business/Committee updates (20 minutes)
 - a. Committees
 - i. Scholarship Committee
 - b. Policies & Procedures
 - c. Other Old Business
8. New Business - (15 minutes) -
 - a. Transportation Discussion - out of the Front Range
9. Member Comments (10 minutes)
10. Dates for upcoming 2023 BOD meetings: August 7, 2023. October 2, 2023 December 4, 2023
11. Adjournment

Proceedings:

- *Meeting called to order* at 5:34pm by President, Tom Lally
- June meeting minutes amended and approved. Motion to approve by Cynthia, 2nd by Tom.

- Presidents report:
 - Thank you to everyone for their efforts in the off-season
 - One (1) Board vacancy to fill, to be determined by Board, term ends in June 2024
 - Acquired a lift ticket machine from LSA to reduce ticket loss/liability
 - Basecamp platform will be used clubwide for team communications
 - Renew finance support contract with Scott Shirey for 23/24

- Finance Committee report provided by Scott Shirey, LSC CPA
 - Registration revenue/cash flow is strong
 - LSC was able to open a brokerage account and invest 100k in a FDIC insured Certificate of Deposit
 - 180 athletes registered
 - Fall Lane Training is booking up, with limited spots available

- LSA Sales Point acquired, sell tickets directly through ski area
 - LSC to determine race day ticket pricing when presented with ticket pricing information from LSA
 - Basecamp was not originally budgeted for (\$4000) and will be taken from the budget contingency category
 - Sports Engine will be canceled (October), eliminating excess fees on membership
- Program Director update provided by Booka Smith
 - Jelly Bean Field Day was well attended
 - October 8th, Kickoff Event
 - August 19th, Big Mountain Event
 - LSA Board Meeting in August will determine ticket pricing
 - FIS U, Derby, YSL GS, FIS Slalom secured for races
 - Looking at hosting more High School races
 - Working on Podium Certification, Bronze (2018), renewal
 - Fall Masters Camp, Winter and Spring Lane Training planning underway
 - Big Mountain update, Eben and Darcee will lead/coach the program
 - One Club, Many Programs vision
 - Finalizing program descriptions and pricing for new members
 - August 15th, Big Mountain commitment deadline to get previous season pricing
 - Look at high yield, federal secured accounts to earn interest on operating cash (liquid)

Althete Registration to date: 169

DTeam – Sat 48/50, Sun 3/20

YSL – 1-Day 50, 2-Day 4

Age Class, U10 6/ U12 2/ U14 10

Ability 16

FIS 8

Masters 8

Big Mountain 22

- Old business:
 - Committees formed:
 - Policies and Procedures Committee; Clayton Wire
 - Document policies and procedures
 - Welcome Packet / Q&A
 - Fundraising Committee; Cynthia Teno, request to have an LSC employee support this committee and looking transition to vacant board member/seat.
 - Scholarship Committee; Kim Mauthe
 - Al Mauthe Scholarship Fund
 - Develop the process and criteria for scholarships
 - 14k available
 - Competition/Volunteer Committee; David Verdun
 - A few individuals in an advisory role (as needed) to report to Program Director to discuss competition events needs, etc.
 - Volunteer requirements have been posted
 - Marketing Committee; Sara Mihan
 - Social media to better advertise and recruit and create a digital community
 - Parent Coach Association Committee; Kim Mauthe
 - Seeking a member/parent for this role to be mentored by Kim & Cynthia

- Finance Committee; Tom Lally, Mark Wordley, Sara Mihan & Cynthia Teno

- New business:

- Transportation discussion, need reliable vehicles (Booka is in discussions with DU), identify drivers (parents) and train/certify them (16 passengers max)

- Member Comments:

- Open board seat, will be addressed by next meeting

- What can we do to grow YSL2 day and Age Class

- Masters cost is high (\$3500) in comparison to other clubs

 - Eldora, Steamboat, Vail, Aspen

- Will Coach Ron be returning? Opening for hourly Masters Coach

- Meeting adjournment: 6:50 pm

- Meeting minutes submitted by Secretary, Cynthia Teno